

Commuter Benefits Program

Enroll in your employer's commuter benefits program and watch your savings grow.

Pay for your commute through work and save up to 40%.

How your commuter benefits program works.

Use the money in your WageWorks, formerly Planned Benefit Systems, Commuter Program for all of your eligible work-related transit and parking expenses.

Each paycheck, you set aside some of your pay, before taxes, to use for your eligible transit and/or parking expenses. And there is no "use it or lose it" penalty. Any unused funds will carryover into the next year.

You save because the money to fund the program is deducted from your pay before taxes are taken out. Since the money used to fund the program isn't taxed, you save between 25% and 40% on every purchase. If, for example, you spend \$100 a month on your commute, you can save up to \$40 a month (\$480 a year) with the program.

Using your commuter program is easy.

When you sign up, you set up your elections based on how much you spend on your commute each month. If your employer offers the PBS Benefits Card, your funds will be accessible through the Card. Otherwise, you simply purchase your pass or parking then submit a claim for reimbursement.

Your commuter benefits program is built to work wherever you do, with any transit system and virtually any parking provider or vanpool, nationwide. So if your commuting needs change - a move, new office, or maybe a vacation - simply change your order to reflect that change.

If you're going to be away from work for a while, you can even skip a month (or more). Just cancel your monthly election by your employer's deadline before you leave, then sign up again when you expect to return. You won't lose your eligibility or your login information.

Expenses your commuter program can help pay for.

The great thing about a commuter program is that it covers just about every possible way you can travel to and from work. The simple rule is that if you take a form of public transit to work, park and ride, or park at or near work, you can save up to 40%.

- › Bus, light rail, regional rail, streetcar, trolley, subway, or ferry
- › Vanpool
- › Parking at or near work
- › Parking at or near public transportation for your commute

*Saving big on
my commute.*

Awesome.

That's exactly what I need.



Paying with the PBS Benefits Card.

If offered by your employer, the PBS Benefits Card (Card) is a convenient and flexible way to use your funds for transit and/or parking expenses. Use the Card instead of cash or credit to buy transit passes or even pay for parking. You must have at least the amount of the transaction in your account for the sale to be approved; you can check your balance online. If your transit operator or parking provider does not accept the Card, pay for the expense with your own funds and submit an online or paper claim for reimbursement. Per IRS guidelines, you may be reimbursed up to the available balance in your account and subject to the monthly limits set forth by the IRS. If your claim is for more than your available balance, you will receive additional reimbursements as your plan contributions are made.

Signing up is easy.

It's quick and easy - less than 5 minutes for most people - to sign up for your WageWorks Commuter Benefits Program.

Sign up. Enroll in the program through your employer and choose transit or parking – or if you pay to park and ride, choose both.

Tax savings — see for yourself.

Your savings work by lowering the income that's subject to federal income tax, FICA (Social Security), and state income tax (in most states). Your savings depend on your commuting expenses and your tax situation, plus the monthly limits set by the IRS.

Bottom line: **Most people save between \$500 and \$1,752 a year.** Here's an example — try it yourself using the worksheet below.

ESTIMATED ELIGIBLE EXPENSES	EXAMPLE	YOUR ESTIMATE
Public transportation	\$125	
Vanpool		
Parking at work or transit stop	\$240	
Total	= \$365	=
Total taxes (40%)*	x 0.40	x 0.40
Estimated savings per month*	= \$146	=
Estimated savings per year*	= \$1,752	=

* Tax savings amounts are examples provided for illustrative purposes only. They are based on federal, state, and FICA (Social Security) taxes that you do not have to pay through payroll deductions on amounts used to fund your account. Your actual savings may vary depending on your marginal income tax rate, whether you pay state income taxes, and other factors. Some states do not recognize qualified transportation fringe benefits tax exclusions for this program.

Your Employer and WageWorks

This program is sponsored by your employer and brought to you by WageWorks, formerly Planned Benefit Systems — the nation's leading provider of consumer-directed savings and spending accounts. WageWorks sets the standard for convenience and flexibility with easy access to your account, no-hassle payment options, comprehensive online tools, and expert support. Millions of employees nationwide enjoy the WageWorks advantage to save money and make smart choices about their health care, dependent care, and commuter expenses.

WageWorks®
formerly Planned Benefit Systems